

Jantzen Beach Moorage Special Board Meeting Minutes
July 30, 2010 @ 6:01 PM
JBMI Office – Portland OR

Officers Present: Dick Robinson, Roy McMasters

Directors Present: Leonard Myers, Sher Shepps, Barbara Nelson, Laura Craford (via phone)

Employees Present: Kathy Harrison

Absent Board Members: Margaret Puckette, Jerry Pekrul, Bruce Broussard

Sher Shepps and Laura Craford called for a special board meeting, in writing and per our bylaws, to select a company to perform a financial review of JBMI bookkeeping for 2009. The board appropriated money for a financial review this year to assure the new JBMI moorage manager and treasurer have a good basis to work from. A special meeting was called so the review could proceed in a timely manner

1. S. Shepps reviewed five companies and chose the best three to present to the board.
2. The bids from two of the three companies were significantly less than the other. Of those, S. Shepps recommended Carl Foster, LLC.
3. R. McMasters asked S. Shepps to assure that Carl Foster had a strong background in reviewing the finances of similar size organizations before proceeding. He also suggested a cap of \$4,000 to cover unexpected costs.
4. S. Shepps made the motion to accept Carl Foster's bid of \$2,000 to \$2,500, not to exceed \$4,000, if they prove to have adequate experience. The motion was seconded and approved.

Meeting was adjourned at 6:10

