

JBMI Board Meeting

20 December 2022



Meeting called to order. 6:30pm

Parliamentarian Statement

Roll call

present: Joy, Connie, Doug, Greg, Mark, Jan

absent: Gina

Note: Joy reminded members of upcoming nominations, and how officers needed to be residents

Note: Joy is behind on special board meeting minutes

Minutes for last regular board meeting approved.

Note: Joy commented - 5 items to complete b4 new board starts

- 1) Bank signing authority (with Joe departed)
- 2) Budget
- 3) EOY book closing
- 4) Proper/clean election
- 5) Communication w/attorney

Connie/Doug - motioned/seconded to discuss Pres replacement.

Discussion: No automatic transfer of VP (per bylaws), and Jan wasn't interested in Pres.

Confirmed bylaw w/r/t president (anybody) can be asked to serve as president (resident)

Jan will serve out term. Doug agreed we continue and do as much as we can. Gina agreed.

Greg agrees Joy should fill role.

New motion from Connie, seconded by Greg: Hold vote for Joy as pres. Motion carried

Moorage Report review: No comments.

Treasurer Report (by Diana): Quickbooks issue. The Bookkeeping Company is handling manual entry until fixed.

Nominating/Election committee: Reviewed how it has been done, because we have never hit quorum at membership meetings. So, elections follow historical precedence. Recommended rotated 2 new directors each year, so with the total of 6 directors, only a 1/3 are replaced each year. Finally, screening/finding done by the Nominating Committee is archaic. They can just self-nominate. Mentioned we are new to using Election Buddy, so a procedure doc is needed.

Suggested the candidate statement needs some minimum expectations for candidate.

No Row Captain report

Harbormaster report.

-Boat must be verified to be on homeowners' policy (rider if needed, or separate insurance).

-If boat fire homeowner's policy should pay for related damage, but insurance companies may work on appropriate assignment

Budget Committee report.

-Review and recommendations. 2022 Expenses may be over by \$50,000 from; money coming from transfer from reserves. Believe no contributions to reserves since Jun 2021. Should study reserve study in near future. May need adjustments in recognizing revenue. The Bookkeeping Company is ad-hoc with quarterly summary. Diana spends about 25% of her time on books. Can't develop budget until chart of accounts is consistent.

Recommendations:

-Bring in outside bookkeeper to help normalize chart of accounts and generate reports required by ByLaws.

-Stronger control of account transfers, and general expensing transactions

-Invest reserves, as permitted by laws.

No motion(s).

Motion to temporarily have board review/approve expense/contracts over \$2500

Motion passed.